

## Foresight WAE Technology EIS Fund

### dRISK

*d(risk)*

Company Key Facts	
Business Description	AI company accelerating the training of autonomous vehicles to avoid unexpected real-world “edge case” scenarios
Company Website	<a href="http://www.drisk.ai">www.drisk.ai</a>
Headquarters	London
Industry	TMT
Fund Investment Date(s)	March 2022
Fund Investment Total	£0.5m
Current Investment Performance	●

#### Trading Update

- The company is generating initial commercial traction with material revenue expected in 2023.
- Engagement with developers of automotive vehicles remains strong, though spend may be delayed as the industry adjusts to lower levels of investment. The company is taking advantage of increased spend by UK local government departments on designing hubs for self-driving vehicles.

#### Recent Events

- The company is engaged with multiple developers of autonomous vehicles seeking to use dRISK’s knowledge graph tools for training, testing and validation.
- A commercially focused salesperson has been hired and has significantly improved dRISK’s focus on market fit. A further commercially focused hire is anticipated.

#### Current Focus and Outlook

- The company remains focused on selling its knowledge graph of traffic incidents to developers of autonomous vehicles such as Wayve, Hitachi, Luminar and Ford.
- Consideration is being given to an alternative application of the knowledge graph software and graph learning for use in enterprise AI transformation, which would increase the addressable markets but could dilute the effort of the team.
- Commercial traction is expected to grow, with multi-year contract opportunities in prospect.

#### FWT Value-Add

- The WAE business development team has been supporting dRISK to develop their marketing slide deck, reflecting WAE’s experience with prospective customers, in particular ADAS suppliers.
- WAE have also facilitated introductions to their connections within the vehicle and autonomous vehicle industries.