

Foresight WAE Technology EIS Fund

Living Optics



Company Key Facts	
Business Description	Early stage spinout from the University of Oxford, developing sophisticated camera technology.
Company Website	www.livingoptics.co
Headquarters	Oxford
Industry	Manufacturing, security and defence
Fund Investment Date(s)	February 2020 (£0.5m), December 2020 (£0.2m) and August 2022 (£0.3m)
Fund Investment Total	£1.0m
Current Investment Performance	●

Trading Update

- The company has been building out its supply chain and is aiming to launch development kits for its products early in the second half of the year. These development kits will allow selected early customers to test Living Optics hyperspectral cameras and build out relevant applications.
- The company has a healthy cash runway lasting until 2025. It is likely to require a further round of funding once strong customer traction and scale potential is proven from early product sales next year.

Recent Events

- The company recently relocated into newly refurbished office and lab space in Milton Park, just outside Oxford.
- The team has now grown to 28 full-time and two part-time employees. Three employees are located in Taiwan, where key manufacturing partners are based.

Current Focus and Outlook

- Successful delivery of the first product to early customers remains the current priority.
- Consolidation and simplification of the supply chain is another area of focus, as are the logistical preparations for customers support during the beta program.

FWT Value-Add

- Foresight continues to make introductions to potential customers and development partners where appropriate.
- WAE continues to engage with the company on product design.